



Expense Worksheet

Use this worksheet to add up your expenses for one month based on your choices. Notice that there are some other necessary expenses to be calculated as well. If you need help calculating percentages, use the percentage calculator on the next page.

	Expenses: Details	Subtotal
A)	Housing Costs Monthly rent or mortgage \$ Household bills (electricity, heat and cooling, etc.) \$ (30% of rent or mortgage) 	\$
B)	Transportation Costs Monthly payment or other transportation costs \$ Vehicle maintenance + (30% of monthly payment) \$ 	\$
C)	Other Costs Leisure item: \$ Leisure item: \$ Groceries (at least \$250) \$ Clothing (estimated) \$ Other Expenses (estimated) \$ 	\$
D)	Total Monthly Expenses (A + B + C)	\$

Percentage Calculator

Knowing how to calculate percentages is a really handy skill to have. Eating in a fancy restaurant? You'll need percentages to figure out the tip. Shopping at a big sale? Percentages will help you figure out what you can afford to buy.

In this lesson, you'll need percentages to figure out your take-home pay and your household and car expenses. Use the table below to help.

For example, if you make \$2000 a month, 10% of your income is \$200 and 30% of your income is \$600, as shown in the shaded boxes below.

Monthly income, house payment, or car payment	10% (Drop the last number.)	30% (Add 10% three times or multiply 10% by three.)	Monthly income, house payment, or car payment	10% (Drop the last number.)	30% (Add 10% three times or multiply 10% by three.)
100	10	30	1800	180	540
200	20	60	1900	190	570
300	30	90	2000	200	600
400	40	120	2100	210	630
500	50	150	2200	220	660
600	60	180	2300	230	690
700	70	210	2400	240	720
800	80	240	2500	250	750
900	90	270	2600	260	780
1000	100	300	2700	270	810
1100	110	330	2800	280	840
1200	120	360	2900	290	870
1300	130	390	3000	300	900
1400	140	420	3100	310	930
1500	150	450	3200	320	960
1600	160	480	3300	330	990
1700	170	510	3400	340	1020

Monthly Budget Worksheet

Career

Education Level

Use this worksheet to subtract taxes and expenses from your gross monthly income.

Monthly Income

A) Gross Monthly **Income** \$

B) Total Monthly **Expenses** \$

C) Net Monthly **Income** (A – B = C) \$

H) **Monthly Balance**

\$

Journal Reflection

1. What differences did you experience between your “dream lifestyle” and what you could afford? Did you run out of money? Did you have extra money?
2. If your salary did not cover your costs, what would you change to balance your budget?
3. If you had money left over, what do you think you would do with it?